

Hunt Club Woods Homeowners Association
2009 Budget
 PO Box 813
 Lockport, IL 60441
 Revised

Bank Accounts

General Operating as of 11/30/08	10,634.96
Escrow (Bonds) as of 11/30/08	-
Contingent Reserve	5,000.00

Income

Architectural Review (\$ In)	\$200.00
Association Dues - \$500 per lot x 103 lots	51,500.00
Landscape Bonds (\$ In)	-
Late Fees as of 11/1/07	2,640.48
Weed Clearing (\$ In)	<u>5,375.00</u>
Total Income	\$59,715.48

Expenses

Professional Fees

Legal (General Consulting) - Ronald Caneva	2,000.00
Litigation - Knuckles, Keough & Moody	5,000.00
Lein Filing Fees	<u>300.00</u>
	7,300.00

Tax Preparation

Accounting	250.00
Bookkeeping	750.00
Incorporation Filing	<u>50.00</u>
	1,050.00

General/Operating Fees

Postage/Office Supplies	1,000.00
Meeting Rental	100.00
Web Site	600.00
Block Party	1,000.00
Architectural Review (\$ Out)	200.00
Liability Insurance	1,800.00
Contingency Fund	5,000.00
Landscape Bond (\$ Out)	<u>-</u>
	9,700.00

Ground Keeping

Haas Road Entrances	1,800.00
Common Areas on Crystal Lake & Hunt Club Drives	4,000.00
Wetland/Common Areas (Burn & Cut Cat Tails)	11,000.00
Weed Clearing - Outlots/Common Areas	<u>3,640.00</u>
	20,440.00

Aquatic Maintenance

Pond Maintenance	<u>5,500.00</u>
	5,500.00

Landscaping

Neighborhood Master Plan	20,000.00
Replacement Trees	<u>3,000.00</u>
	<u>23,000.00</u>

Total Expenses 66,990.00

Net Ordinary Income \$8,360.44

Net Income \$8,360.44

Budget Approved on DATE. X-In Favor, X-Opposed.