

**Hunt Club Woods Homeowners Association
 Operating Budget Detail
 Fiscal Year Ending December 31, 2011**

	<u>2011 Budget</u>	<u>2011 Actuals*</u>	<u>PROPOSED 2012 Budget</u>
Bank Accounts			
General Operating	7,016	6,222	7,582
Escrow (landscape bonds \$ In)	2,500	2,500	0
Association Reserve	10,000	15,000	15,000
	19,516	23,722	22,582
Income			
Association Dues - x 103 lots	51,500	51,000	51,500
Late Fees/Finance Charges	750	735	2,500
Financial Recovery	0	1,733	2,500
Weed Clearing	5,250	4,081	4,500
Architectural Review Fees	0	0	0
Closing Fee Received	0	225	0
Total Income	57,500	57,774	61,000
Expenses			
Professional Fees			
Accounting/Bookkeeping	1,350	1,300	1,300
Legal - Litigation	1,000	1,344	1,500
Legal - Non Profit Filing (previous lien fees)	100	10	10
Legal - Retainer	4,200	4,200	4,200
Software Licenses	0	0	1,550
Web Site Domain & Hosting	900	695	695
	7,550	7,549	9,255
General/Operating Fees			
Bank Fees	0	10	10
Block Party	1,500	0	1,500
Contingency Fund	0	0	2,500
Landscape Bonds Payable	0	0	2,500
Liability Insurance	1,700	1,662	1,825
Postage/Office Supplies	800	686	900
	4,000	2,358	9,235
Maintenance			
Aeration System	0	0	1,500
Common Areas -Regular Maintenance	9,000	22,418	18,000
Neighborhood Master Plan	18,000	8,710	15,000
Pond Maintenance	6,200	6,261	6,000
Replacement Trees/Shrubs	2,000	0	3,000
Vandalism	500	0	500
Annual Weed Clearing - Outlots/Common Areas	5,250	3,504	1,500
Wetland Areas - Cat Tail Control	5,000	0	3,500
	45,950	40,893	49,000
Total Expenses	57,500	50,800	67,490
Net Operating Income	0	6,974	(6,490)

* Consists of 1/01/11-11/30/11 actual expenses plus 12/01/11-12/31/11 estimated expenses