

**HUNT CLUB WOODS HOMEOWNERS ASSOCIATION
OPERATING BUDGET DETAIL
FISCAL YEAR ENDING, DECEMBER 31, 2011**

ACCOUNT	2011 BUDGET
INCOME	
Association Dues	51,500
OTHER INCOME	
Late Fees /Finance Charges	750
Financial Recovery	-
Vacant Lot (14) Weed Clearing	5,250
Non-Compliance/Fines	-
Architectural Review Fees	-
Closing Fees	-
Total Other Income	6,000
TOTAL INCOME	57,500
EXPENSES	
ADMINISTRATIVE EXPENSES	
Office Supplies	500
Postage	150
Printing	150
Total Administrative Expenses	800
PROFESSIONAL SERVICES	
Accounting/Bookkeeping	1,350
Legal - Litigation/Collection	1,000
Legal - Nonprofit Filing	100
Legal - Retainer	4,200
Web Site - Domain & Hosting	900
Total Professional Services	7,550
MAINTENANCE EXPENSE	
Common Area Mowing & Weed Control	9,000
Pond Maintenance	6,200
Tree Maintenance & Brush Removal	2,000
Vandalism/Misc Repairs	500
Vacant Lot (14) Weed Clearing	5,250
Wetlands/Cattail Control	5,000
Total Maintenance Expense	27,950
OTHER EXPENSE	
Block Party	1,500
Bad Debt Expense	-
Insurance Expense	1,700
Other	-
Community Enhancement	18,000
Reserve Funding	-
Total Other Expense	21,200
TOTAL EXPENSE	57,500
NET OPERATING INCOME (LOSS)	-
RESERVE INCOME	
Reserve Funds	10,000
Total Reserve Income	10,000
RESERVE FUNDING	
Total Reserve Contribution	-
Total Reserve Funding	-
Net Reserve Income	10,000
NET INCOME (LOSS)	10,000

**HUNT CLUB WOODS HOMEOWNERS ASSOCIATION
BALANCE SHEET
AS OF DECEMBER 31, 2010**

	<u>Dec 31, 2010</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve Funds/Landscape Bond	12,500.00
Operating Account	6,821.14
Total Checking/Savings	<u>19,321.14</u>
Total Current Assets	<u>19,321.14</u>
TOTAL ASSETS	<u><u>19,321.14</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	27,629.42
Net Income	-8,308.28
Total Equity	<u>19,321.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>19,321.14</u></u>

**HUNT CLUB WOODS HOMEOWNERS ASSOCIATION
INCOME STATEMENT
FISCAL YEAR ENDING DECEMBER 31, 2010**

	Jan - Dec 2010
Ordinary Income/Expense	
Income	
Architectural Review Fees	250.00
Association Fees Received	50,200.00
Closing Fees Received	300.00
Financial Recovery	502.53
Income/Expenses Recovered	121.20
Landscape Bond	2,500.00
Late Fees / Finance Charges	1,078.43
Weed Clearing	525.00
Total Income	55,477.16
Expense	
Accounting/Bookkeeping Fees	750.00
Bad Debt Expense	1,181.17
Expense/Landscape Maintenance/W	245.00
Expense/Professional Fees/ Fili	289.70
Landscape-Master Plan/Beautif.	24,740.60
Landscape Maintenance	
Common Area Maintenance	8,353.75
landscape Maintenance - General	10,865.00
Weed Clearing Service	4,490.00
Landscape Maintenance - Other	375.00
Total Landscape Maintenance	24,083.75
Maintenance Fees	375.00
Maintenance/Repairs -Materials	314.42
Office Supplies	530.49
Pond Beautification	295.00
Pond Maintenance	5,818.00
Postage and Delivery	145.36
Printing and Reproduction	20.30
Professional Fees	
Filing Fees	10.00
Legal Fees	4,291.25
Web Site Development	695.40
Total Professional Fees	4,996.65
Total Expense	63,785.44
Net Ordinary Income	-8,308.28
Net Income	-8,308.28